

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010
Case Number: 10-93904, Southern District of Indiana SIC Code: 5154
Month (or portion) covered by this report: December, 2012

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

2/12/13
DATE REPORT SIGNED

James A. Knauer, Trustee for Eastern Livestock Co., LLC
PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:

	YES	NO
1. IS THE BUSINESS STILL OPERATING?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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	YES	NO
13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ YES ☒ NO

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME \$5,285,183

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES \$12,783,518

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH -\$7,498,335

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UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES \$0

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES \$30,438,850

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 9

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 2

PROFESSIONAL FEES

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD? \$0

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE? \$7,445,772

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD? \$519,000

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE? \$8,551,000

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD? 519,000

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE? \$8,551,000

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010
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PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 180-DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

----- NOT APPLICABLE -----

PROJECTED INCOME FOR THE MONTH:

ACTUAL INCOME FOR THE MONTH (EXHIBIT B):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:

PROJECTED EXPENSES FOR THE MONTH:

TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:

PROJECTED CASH PROFIT FOR THE MONTH:

ACTUAL CASH PROFIT FOR THE MONTH

(TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)

DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:

[If actual cash profit was 90% or less of projected cash profit, please attach a detailed written explanation.]

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 December, 2012 Monthly Operating Report
 For the Period December 1, 2012 - December 31, 2012
 Exhibit B; Cash Receipts

Date	Account	Num	Description	Memo	Category	Amount
12/19/2012	Checking	DEP	Michael J. Walro, Trustee	Final Bankruptcy Distribution from East-West Trucking Co., LLC	Distribution	23,892.87
12/19/2012	Checking	DEP	Heritage Feeders, L.P.		Payment per Settlement Agreement	284,546.73
12/28/2012	Checking	DEP	Gary Seals		Payment per Settlement Agreement	75,000.00
12/28/2012	Checking	DEP	U.S. Treasury, Indianapolis District Court	Texas Interpleader	Payment per Settlement Agreement	3,791,210.07
12/28/2012	Checking	DEP	U.S. Treasury, Indianapolis District Court	Kansas Interpleader	Payment per Settlement Agreement	1,110,533.44
Sub-Total; Receipts - Checking						5,285,183.11
Escrow (none)						
Sub-Total; Receipts - Escrow						-
Segregated (none)						-
Sub-Total; Receipts - Segregated						-
Total Cash Receipts						5,285,183.11

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 December, 2012 Monthly Operating Report
 For the Period December 1, 2012 - December 31, 2012
 Exhibit C: Cash Disbursements

Date	Account	Num	Description	Memo	Category	Amount
12/3/12	Checking	1635	Regus - correction of check for \$2,528.88 recorded as \$2588.88			60.00
12/4/12	Checking	1640	New Albany Municipal Utilities - correction of check for \$144.04 recorded as \$144.40			0.36
12/7/12	Checking	Debit	ADP		Office Expense	(15.68)
12/10/12	Checking	Wire Trsf	ADP		Payroll Expense	(5,152.56)
12/10/12	Checking	Debit	Chase Bank		Office Expense	(25.00)
				balance due from Second		
12/13/12	Checking	1643	James A. Knauer, Trustee	Interim Fee Application		(7,817.00)
12/14/12	Checking	1644	Shaw Fishman Glantz & Towbin, LLC	mediation		(66,738.63)
12/21/12	Checking	Wire Trsf	ADP		Payroll Expense	(5,206.39)
12/21/12	Checking	Debit	Chase Bank		Office Expense	(25.00)
12/21/12	Checking	Debit	ADP		Office Expense	(195.64)
12/28/12	Checking	Debit	ADP		Office Expense	(140.77)
12/28/12	Checking	1646	Fifth Third Bank			(7,000,000.00)
12/28/12	Checking	1647	Cactus Growers, Inc			(609,000.56)
12/28/12	Checking	1648	Friona Industries, L.P.			(745,669.84)
12/28/12	Checking	1649	J & F Oklahoma Holdings, Inc..			(365,230.83)
12/28/12	Checking	1650	Greenbaum Doll & McDonald PLLC			(15,568.35)
12/28/12	Checking	1651	BMC Group, Inc.			(61,792.98)
12/28/12	Checking	1652	The First Bank & Trust Company			(350,000.00)
12/28/12	Checking	1653	Hoover Hull LLP			(388,814.76)
12/28/12	Checking	1655	Kroger, Gardis & Regas, LLP			(43,944.43)
12/28/12	Checking	1656	James A. Knauer, Trustee			(187,778.09)
12/28/12	Checking	1657	Development Specialists, Inc.			(789,444.03)
12/28/12	Checking	1658	Faegre Baker Daniels LLP			(2,139,625.70)
12/28/12	Checking	Debit	Chase Bank		Office Expense	(15.00)
12/31/12	Checking	1659	Regus	misc. charges	Office Expense	(72.76)
12/31/12	Checking	1660	PARC	staff parking	Office Expense	(150.00)
12/31/12	Checking	1661	AT&T	final New Albany bill	Utilities	(53.76)
12/31/12	Checking	1662	New Albany Municipal Utilities	1 of 3 final New Albany bills	Utilities	(33.46)
12/31/12	Checking	1664	Humana	January health insurance	Employee Benefits	(837.09)
12/31/12	Checking	1665	The Data Vault	Storage facility	Rent	(230.38)
Sub-Total; Disbursements - Checking						(12,783,518.33)
Escrow (none)						-
Sub-Total; Disbursements - Escrow						-
Total Cash Disbursements						(12,783,518.33)
Transfers Between Accounts						
12/18/2012	Checking	Trsf	Transfer from Escrow Account			279,000.00
12/28/2012	Checking	Trsf	Transfer from Escrow Account			350,000.00
12/28/2012	Checking	Trsf	Transfer from Escrow Account			290,693.76
12/28/2012	Checking	Trsf	Transfer from Escrow Account			178,800.00
12/18/2012	Escrow	Trsf	Transfer to Checking Account			(279,000.00)
12/28/2012	Escrow	Trsf	Transfer to Checking Account			(350,000.00)
12/28/2012	Escrow	Trsf	Transfer to Checking Account			(290,693.76)
12/28/2012	Escrow	Trsf	Transfer to Checking Account			(178,800.00)
Total Transfers						-
						(279,000.00)
Cash Flow - Positive/(Negative)						(7,498,335.22)

**Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Monthly Operating Report for December, 2012
December 1, 2012 – December 31, 2012
Comments/Disclaimer**

The additional financial information other than cash activity recorded in this Monthly Operating Report was prepared based upon the books and records of ELC that the Trustee and his representatives have been able to locate. The Trustee cannot vouch for the completeness and/or accuracy of the ELC books and records located to date. Therefore the additional financial information other than cash activity recorded in this Monthly Operating Report may be inaccurate or incomplete and may suffer from material omissions. In addition, nothing on this Monthly Operating Report is or is intended to be an admission of the Debtor's Estate or the Trustee and all data reported herein remains subject to further review, correction, or re-statement.

Deposits during December included amounts released by the court pursuant to the Texas and Kansas Interpleader Settlements, of \$3,791K and \$1,111K, respectively. Payments were also received pursuant to the Heritage Feeders and Gary Seals (monthly payment) settlements and the final distribution from the East-West Trucking bankruptcy. The reduction in accounts receivable during the month is attributable to the settlement cash receipts, totaling \$5.26M.

Disbursements during December included payments to Fifth Third Bank, three Texas feed yards, and First Bank, pursuant to the orders entered in November and December 2012. Interim fee applications approved by the court in December were also paid at 80% of fees and reimbursement of 100% of expenses, representing payments for work performed over a thirteen or fourteen month period (depending on the period covered by each fee application).

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of December 31, 2012

Customer	Account Balance
J T NUCKOLS	355,605.14
AGRI BEEF COMPANY	233,096.66
ALLEN BARRY	118,546.01
AMOS KROPF	1,860.00
ANDERSON CATTLE COMPANY	57,660.26
ANDY LOLLEY	36,086.27
ATKINSON LIVESTOCK MARK	2,577,880.13
BACA COUNTY FEED YARD	53,603.61
BEEF MARKETING GROUP CO	1,131,371.71
BEN DELWORTH	1,913.28
BIG DRIVE CATTLE LLC	99,762.76
BILL CHASE	11,627.06
BILL EBERLE	273,202.20
BOB FOOTE	1,671,097.35
BRANDON JONES	73,615.61
BRANDON MAGGARD	21,440.00
BUD HEINE	165,668.77
BUFFALO FEEDERS	7,255.20
C & M CATTLE	494,243.11
CACTUS FEEDERS, INC.	3,275,005.08
CHAD BAKER	56,200.21
CHAD HOUCK (FLYING M RANCH)	23,526.08
CHARLES ANDERSON	84,302.10
CHARLES W. ANDERSON	753,039.40
CLARK CHRISTENSEN	93,796.35
CLAY J. CARTER	69,142.55
COLTON DOWNEY	470.93
COREY KAY/STARTER YARD	133,574.64
DAVID HILBERT	131,387.45
DAVID PETERSON	62,408.10
DEMAIO FARM & RANCH	298,842.17
DENNIS JONES	617.40
DOUG KRANTZ	103,726.24
DUSTY SPRESSOR	23,967.71
E 4 CATTLE CO	156,693.80
ED EDENS FARMS	12,513.28
ED EDENS IV	2,742,019.45
FAITH CATTLE CO. (CHAD HOUCK)	123,480.40
FIVE RIVERS (CIMARRON FEEDERS, INC.)	318,756.28

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of December 31, 2012

Customer	Account Balance
FIVE RIVERS (GILCREST)	520,888.26
FIVE RIVERS (KUNER)	514,231.01
FIVE RIVERS (MALTA)	212,696.94
FIVE RIVERS (XIT FEEDERS)	263,023.85
FIVE RIVERS (YUMA)	2,485,544.41
FLORIDA INTERPLEADER SETTLEMENT	(100,098.51)
FRANCIS J. MADISON	66,215.72
FRED SMITH	110,457.25
FRIONA INDUSTRIES, L.P.	2,559,358.17
FRONTERA FEEDYARD	147,210.58
GANADO, INC	227,965.86
GARY CARTER	66,995.28
GARY LAIB	104,916.54
GARY SEALS	363,018.59
GARY SEALS - SETTLEMENT PAYMENT	(550,000.00)
GIBSON FARMS, L.L.C.	47,166.30
GLOVER FARMS	228,922.24
H H H CATTLE CO	3,373.80
HERITAGE FEEDERS	626,744.55
HERITAGE FEEDERS -SETTLEMENT PAYMENT	(284,546.73)
HIGH PLAINS FEEDLOT	10,307.92
HOHENBERGER CATTLE	568,972.80
J & S FEEDLOTS INC.	59,612.79
J BAR H CATTLE	52,934.97
JACOB LARSON	14,547.62
JAMES ED EDENS & LEE ED	57,274.36
JAMES PERSCHBACHER	392,551.15
JANOUSEK FARMS	9,675.00
JEFFREY MADISON	50,595.58
JEREMY COFFEY	6,531.01
JERRY SHELTON	135,908.38
JERRY THOMPSON	348,954.71
JIM ROY WELLS CATTLE	1,513.05
JIM WOODS	47,844.00
JOE SCHMUCKER	15,535.04
JOE THOMPSON	79,550.71
JOHN ROSS	116,982.33
JVCO, LLC	181,881.51
KANSAS INTERPLEADER - SETTLEMENT PAYMENT	(1,110,533.44)

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of December 31, 2012

Customer	Account Balance
KELLY HOSTETLER	1,950.12
KENNY OGDEN (paid supplier; potential supplier obligation)	306,782.10
KEVIN SMITH	155,034.20
KIRKLAND FEEDYARDS INC.	8,856.97
LEROY SAYLOR	135,926.96
LHL PARTNERSHIP	280,868.25
M.Y.C.	220,715.13
MARK FREEMAN	93,490.54
MARK FREEMAN IV	9,306.20
MATT ELLER	177,285.70
MATTHEW CATES	23,036.50
MIKE MASSEY	935,652.36
MULL FARMS & FEEDING	102,691.62
NU TECHNOLOGIES	543,149.10
OAKLAKE CATTLE COMPANY	132,101.50
PAT PADILLA	16,733.46
PENNER CATTLE	60,402.11
PESETSKY LAND & CATTLE	166,933.79
R M LIVESTOCK	30,869.39
RICK BEARD	121,892.28
RITTER FEEDYARD	29,228.32
ROBERT NICHOLS	2,579,313.54
RON SHEPHARD	219,100.88
RONALD STAHL	99,360.96
ROYAL BEEF	432,290.10
RUSH CREEK RANCH	178,233.29
RUSTY RAT CATTLE CO.	15,710.11
S & S CATTLE /ROYCE STALLCUP(CHAD HOUCK)	18,789.29
SAM FOUSEK	117,029.77
SCOTT GIBSON	(4,982.25)
SCOTT WEEKS	25,119.61
SEALY AND SON	3,353.16
STEPHEN DILKS	129,553.27
STEVE FLETCHER	242,439.92
SUPREME CATTLE FEEDERS	1,158,886.59
TERRY BABER	66,214.88
TEXAS INTERPLEADER - SETTLEMENT PAYMENT	(3,791,210.07)
TIM COOK	740.00
TODD ROSENBAUM	207,216.14

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Accounts Receivable Schedule
As of December 31, 2012

Customer	Account Balance
TOM HERRMANN	23,027.01
TRAVIS DICKE	293,217.37
TRIANGLE CALF GROWERS (KIRKLAND FEEDERS)(ED EDENS)	17,828.07
WILLIAM BUSH	205,521.25
WILLIAMS FARM	66,207.69
WILLIE DOWNS LIVESTOCK	8,359.85
WILLIE DOWNS LIVESTOCK INC	6,427.80
WINTER LIVESTOCK	64,467.23
Grand Total	30,438,850.41

Note: These balances have been restated to exclude unsupported transactions and invoices for which customer remittances were diverted by the debtor's employees.

Note 2: These balances are based on the debtor's books and records; balances are subject to change as accounts are researched.

Note 3: There is uncertainty as to the collectability of the receivables and as to whether the debtor is entitled to the proceeds.



JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

Primary Account: [REDACTED]
 For the Period 12/1/12 to 12/31/12

00000657 DPB 034 161 00113 NNNNNNNNNN T 1 000000000 63 0000

EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 CASE #10-93904-BHL-11
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jake Statz (877) 931-1349
 Stephanie Doane
 For assistance after business hours, 7 days a week. (800) 243-6727
 Deaf and Hard of Hearing (800) 242-7383
 Online access: www.jpmorganonline.com

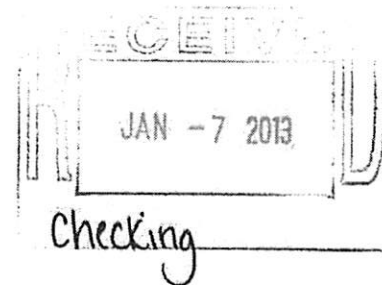
Chase BusinessClassic

Checking Account Summary	Instances	Amount
Beginning Balance		7,447,942.87
Deposits & Credits	10	6,383,692.55
Checks Paid	20	(4,274,084.93)
Payments & Transfers	6	(10,726.72)
Fees, Charges & Other Withdrawals	3	(65.00)
Ending Balance	39	\$9,546,758.77

Reconciliation :

Bank Statement balance	\$ 9,546,758.77
Outstanding checks	(8,506,065.50)
Book balance	<u>\$ 1,040,693.27</u>

J.P.Morgan





Primary Account:

For the Period 12/1/12 to 12/31/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

IMPORTANT INFORMATION**IMPORTANT UPDATES TO THE DEPOSIT ACCOUNT AGREEMENT**

We will be making the following changes to the Deposit Account Agreement for Chase checking and savings accounts, effective March 24, 2013.

We have:

- Added the following language to the Important Definitions section: Debit card transaction: Includes any purchase from a merchant using your ATM card or debit card.
- Modified the agreement to clarify that we will only send one copy of any notice relating to your account, even if the account has more than one owner.
- Revised our Funds Availability Policy. Under Longer Delays May Apply, we describe circumstances where funds may not be available until the seventh business day after the day of deposit. We are deleting the sentence saying that the first \$200 from your deposit will be available on the next business day, so if we delay availability in these cases the delay may apply to the full amount of the deposit.

All other terms of your account agreement remain the same. If you have questions about the changes, please call us at the number on this statement or visit your nearest branch.

Deposits & Credits

Date	Description	Amount
12/04	Deposit	23,892.87
12/07	ADP Payroll Fees Reversal 10Gx2 9349269 CCD ID: 9659605001	15.68
12/18	Online Transfer From Chk ...9419 Transaction#: 3019369371	279,000.00
12/19	Deposit	284,546.73
12/28	Fed Wire Credit Via: Citizens Tri-County Bank/064102070 B/O: Gary Seals Cattle Account #2 TN 37327 Ref: Chase Nyc/Ctr/Bnl=Eastern Livestock CO LLC Indianapolis IN 46204-5106/Ac-000000009220 Rfb=O/B Citizens Ban Bbi=/Time/11:17 Imad: 1228Qmgft002900762 Trn: 2744109363Ff	75,000.00
12/28	Deposit 443285716	3,791,210.07
12/28	Deposit 443285715	1,110,533.44
12/28	Online Transfer From Chk ...9419 Transaction#: 3034526302	350,000.00
12/28	Online Transfer From Chk ...9419 Transaction#: 3034529858	290,693.76
12/28	Online Transfer From Chk ...9419 Transaction#: 3034532429	178,800.00
Total Deposits & Credits		\$6,383,692.55

J.P.Morgan



Primary Account: [REDACTED]
For the Period 12/1/12 to 12/31/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Checks Paid

Check Number	Date Paid	Amount	Check Number	Date Paid	Amount	Check Number	Date Paid	Amount
1633	12/03	1,674.18	1640	12/04	144.04	1650	12/31	15,568.35
1634	12/12	744.70	1641	12/03	586.20	1651	12/31	61,792.98
1635	12/03	2,528.88	1642	12/17	600.00	1653	12/31	388,814.76
1636	12/07	150.00	1643	12/19	7,817.00	1655	12/31	43,944.43
1637	12/03	754.10	1644	12/18	66,738.63	1656	12/31	187,778.09
1638	12/04	38.45	1647	12/31	609,000.56	1658	12/31	2,139,625.70
1639	12/03	114.04	1648	12/31	745,669.84			
Total Checks Paid								(\$4,274,084.93)

You can view images of the checks above at MorganOnline.com. To Enroll in Morgan Online, please contact your J.P. Morgan Team.

Payments & Transfers

Date	Description	Amount
12/07	ADP Payroll Fees ADP - Fees 10Gx2 9349269 CCD ID: 9659605001	15.68
12/07	ADP Payroll Fees ADP - Fees 10Gx2 9349269 CCD ID: 9659605001	15.68
12/10	12/10 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Eastern Livestock Payroll Transfer/Bnf/For ADP Ssn: 0397037 Trn: 4624900345Es	5,152.56
12/21	12/21 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Eastern Livestock Payroll Transfer/Bnf/For ADP Ssn: 0166627 Trn: 3087300356Es	5,206.39
12/21	ADP Payroll Fees ADP - Fees 10Gx2 9914388 CCD ID: 9659605001	195.64
12/28	ADP Payroll Fees ADP - Fees 10Gx2 0233535 CCD ID: 9659605001	140.77
Total Payments & Transfers		(\$10,726.72)

J.P.Morgan



Primary Account: [REDACTED]
For the Period 12/1/12 to 12/31/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Fees, Charges & Other Withdrawals

Date	Description	Amount
12/10	Wire Online Domestic Fee	25.00
12/21	Wire Online Domestic Fee	25.00
12/28	Incoming Domestic Wire Fee	15.00
Total Fees, Charges & Other Withdrawals		(\$65.00)

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Daily Ending Balance

Date	Amount
12/03	7,442,285.47
12/04	7,465,995.85
12/07	7,465,830.17
12/10	7,460,652.61

Date	Amount
12/12	7,459,907.91
12/17	7,459,307.91
12/18	7,671,569.28
12/19	7,948,299.01

Date	Amount
12/21	7,942,871.98
12/26	13,738,953.48
12/31	9,546,758.77

Service Fee Summary

Transactions For Service Fee Calculation	Number of Transactions
Checks Paid / Debits	26
Deposits / Credits	6
Deposited Items	4
Transaction Total	36
Service Fee Calculation	Amount
Service Fee	12.00
Service Fee Credit	(12.00)
Net Service Fee	\$0.00
Excessive Transaction Fees (Above 0)	0.00

J.P.Morgan



JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265 - 9754

Primary Account: [REDACTED]
 For the Period 12/1/12 to 12/31/12

00000364 DPB 034 161 00113 NNNNNNNNNN T 1 000000000 63 0000
 EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

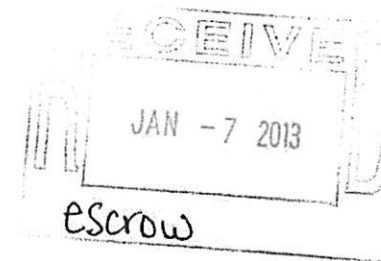
Jake Statz (877) 931-1349
 Stephanie Doane
 For assistance after business hours, 7 days a week. (800) 243-6727
 Deaf and Hard of Hearing (800) 242-7383
 Online access: www.jpmorganonline.com

Chase BusinessClassic

Checking Account Summary	Instances	Amount
Beginning Balance		4,717,922.03
Payments & Transfers	4	(1,098,493.76)
Ending Balance	4	\$3,619,428.27

IMPORTANT INFORMATION

IMPORTANT UPDATES TO THE DEPOSIT ACCOUNT AGREEMENT



J.P.Morgan



Primary Account:

For the Period 12/1/12 to 12/31/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE

We will be making the following changes to the Deposit Account Agreement for Chase checking and savings accounts, effective March 24, 2013.

We have:

- Added the following language to the Important Definitions section: Debit card transaction: Includes any purchase from a merchant using your ATM card or debit card.
- Modified the agreement to clarify that we will only send one copy of any notice relating to your account, even if the account has more than one owner.
- Revised our Funds Availability Policy. Under Longer Delays May Apply, we describe circumstances where funds may not be available until the seventh business day after the day of deposit. We are deleting the sentence saying that the first \$200 from your deposit will be available on the next business day, so if we delay availability in those cases the delay may apply to the full amount of the deposit.

All other terms of your account agreement remain the same. If you have questions about the changes, please call us at the number on this statement or visit your nearest branch.

Payments & Transfers

Date	Description	Amount
12/18	12/18 Online Transfer To Chk ...9401 Transaction#: 3019369371	279,000.00
12/28	12/28 Online Transfer To Chk ...9401 Transaction#: 3034526302	350,000.00
12/28	12/28 Online Transfer To Chk ...9401 Transaction#: 3034529858	290,693.76
12/28	12/28 Online Transfer To Chk ...9401 Transaction#: 3034532429	178,800.00
Total Payments & Transfers		(\$1,098,493.76)

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Daily Ending Balance

Date	Amount
12/18	4,438,922.03
12/28	3,619,428.27